

Message Text

UNCLASSIFIED

PAGE 01 BUENOS 07390 032150Z
ACTION ARA-14

INFO OCT-01 ISO-00 FEA-01 ERDA-07 AID-05 CEA-01
CIAE-00 COME-00 DODE-00 EB-08 FPC-01 H-02 INR-07
INT-05 L-03 NSAE-00 NSC-05 OMB-01 PM-05 USIA-15
OES-07 SP-02 SS-15 STR-05 TRSE-00 ACDA-10 /120 W
-----026614 040359Z /15

R 032016Z OCT 77
FM AMEMBASSY BUENOS AIRES
TO SECSTATE WASHDC 2551

UNCLAS BUENOS AIRES 7390

E.O. 11652: N/A
TAGS: ENRG, EFIN, AR
SUBJECT: GOA INCREASES PRICES OF FUELS AND TRANSPORTATION

1. THE GOA INCREASED FUELS PRICES EFFECTIVE SEPTEMBER 29
AND THE RATES OF TRANSPORT SERVICES EFFECTIVE OCT 1.
THE NEW PRICES AND/OR PERCENTAGE INCREASES ARE AS
FOLLOWS:

SPECIAL GASOLINE: 135 PESOS PER LITER (APPROX. 1.1 DOLLAR PER
GALLON), UP 23 PERCENT.
REGULAR GASOLINE: 110 PESOS PER LITER (APPROX. 0.9 DOLLAR PER
GALLON), UP 22 PERCENT.
KEROSENE AND GAS OIL: 65 PESOS PER LITER, UP 30 PERCENT.
DIESEL OIL: 46 PESOS PER LITER, UP 31 PERCENT.
FUEL OIL: 26 PESOS PER LITER, UP 30 PERCENT.
URBAN BUSES: 16 TO 27 PERCENT.
INTERCITY BUSES: 16 TO 23 PERCENT.
SUBWAYS: UP 33 PERCENT.
TRAIN: 20 TO 30 PERCENT INCREASE.
DOMESTIC AIR FARES: UP 33 PERCENT.

2. COMMENT: THE GOA'S INCREASE IN FUEL PRICES AND
TRANSPORTATION SERVICES CAME SOONER THAN EXPECTED SINCE
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ONLY TWO MONTHS HAVE ELAPSED SINCE THE LAST ADJUSTMENT.
THE TIMING MAY HAVE BEEN MOTIVATED BY THE JUDGMENT THAT
AN ADJUSTMENT NOW MAY HAVE A LESS ADVERSE IMPACT ON THE
COUNTRY'S INFLATIONARY PSYCHOLOGY THAN INCREASING THE
RATES LATER ON IN YEAR, WHEN PRICES NORMALLY INCREASE
AT A FASTER PACE BECAUSE OF CHRISTMAS. (AUTHORITATIVE BUENOS
AIRES BUSINESS MAGAZINE REPORTED INFLATION PROJECTION

FOR SEP OF AROUND 4 PERCENT, AN UNEXPECTEDLY LOW
FORECAST BASED ON DATA COLLECTED DURING THE FIRST 10
DAYS OF THE MONTH).
CHAPLIN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INFLATION, FUEL OIL, PRICES, URBAN TRANSPORTATION
Control Number: n/a
Copy: SINGLE
Sent Date: 03-Oct-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977BUENOS07390
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770360-1088
Format: TEL
From: BUENOS AIRES
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19771099/aaaadgvs.tel
Line Count: 66
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: a7327538-c288-dd11-92da-001cc4696bcc
Office: ACTION ARA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 10-Jan-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1054032
Secure: OPEN
Status: NATIVE
Subject: GOA INCREASES PRICES OF FUELS AND TRANSPORTATION
TAGS: ENRG, EFIN, ELTN, AR
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/a7327538-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009